

February 10, 2022 1st Quarter Mandatory Webinar







#### SPECIAL RULES FOR SPOUSE IRA BENEFICIARIES



The SECURE Act may have upended the rules for inherited IRAs, but the rules for spouse beneficiaries remain as advantageous as ever. In fact, naming a spouse as an IRA beneficiary is a better option than ever before. Now, an older spouse beneficiary will get more favorable payout options than a much younger adult child. Why? That is because the adult child must use the 10-year rule. No such restrictions exist for spouses. The SECURE Act keeps all the special benefits for spousal beneficiaries intact.

The special rules for spouse beneficiaries only apply if the spouse is the **sole** IRA beneficiary. However, even if the spouse is one of several IRA beneficiaries, the spouse can still qualify as a sole beneficiary if her share is split into a separate IRA by December 31st of the year following the year of the IRA owner's death.

If you inherited an IRA from your spouse, it may make sense to keep it as an inherited IRA when you are under age 59½, instead of doing a spousal rollover. If a spousal rollover is done, the account would be treated as your own IRA. If you want to take any money out before age 59½, there would be a 10% penalty which is assessed on retirement plan owners who tap into their retirement accounts early (assuming no other exceptions apply). But this 10% penalty does not apply to beneficiaries. After reaching age 59½, you would still have the rollover option available. Choosing to remain a beneficiary does not restrict you from being able to roll over later on. However, once the spousal rollover is done, there is no going back. Don't jump to spousal rollover too quickly.



#### **GOOD NEWS: You ASKED...We LISTENED!**

Compliance has started sending out a 1-page monthly newsletter with important information and reminders. (they will also be available on the website)

We were asked by several reps/advisors to send out information more frequently.

If you have an idea of something you want to see featured in our newsletter, please send us an email or give us a call. We want to include information that you need and will be helpful to others in our organization.



## COMPLIANCE REMINDERS

January's **Check Log** is due **February 15th**January's **Correspondence Log** is due **February 15th** 



All paperwork
should be
complete before
submitting



\*Make sure to check the website for additional important reminders\*

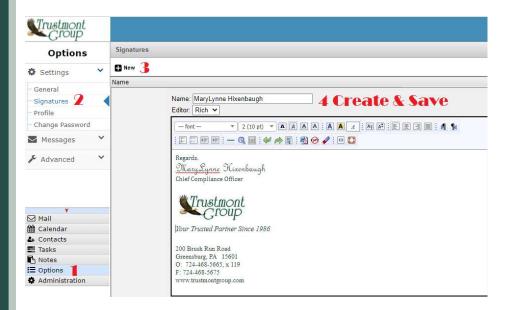


CLIENT PROFILE FORM						
Trustmont	Trustmont Financial Group		Trustmont Advisory Group		MEMBER: FINRA/SIP www.trustmontgroup.com	
200 Brush Run Road Greensburg, PA 15601	Update Address	Updated Profile	36-Month Update ired by FINRA. All spaces must be o	Update (Other)	Telephone: 724-468-56 Toll-Free: 800-618-36 Fax: 724-468-56	
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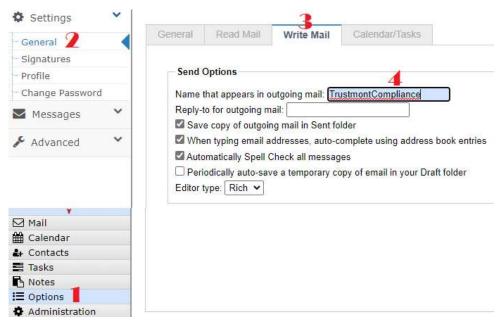
## **Email signature and name**





Make sure you have an email signature (DO NOT need to include disclosure it is automatically added)

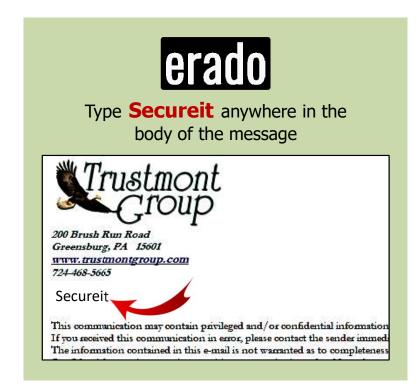
## Make sure the name that appears in outgoing mail is yours and is spelled correctly







# Type Secure: FIRST in the Subject line From mjh@trustmontgroup.com To... Send Subject: Secure: Client info



Dollar Amount	Prior approval?
	1
	1

**Political Contributions Quarterly Log** 

# Political Contributions

\*This form will be required quarterly starting 1st quarter 2022 only if you are making contributions

\*It is available on the Trustmont

Website

\*It should be emailed to

compliance@trustmontgroup.com

or faxed to 724-468-5675 quarterly

or as contributions are made

throughout the year

\*Reminder all political contributions of \$250 or more per individual per election must be pre-approved by the firm's compliance department prior to making the donation.

Compliance Initials/Date



Trustmont



# Remote Branch Exams Continue through June 2022



# Communications with the Public & Social Media Marketing

- 1. Must follow the content standards in FINRA Rule 2210
- 2. Social Media Marketing—Must maintain a clear line between Personal and Business
- 3. Testimonials and Endorsements
- 4. New SEC Marketing Rule

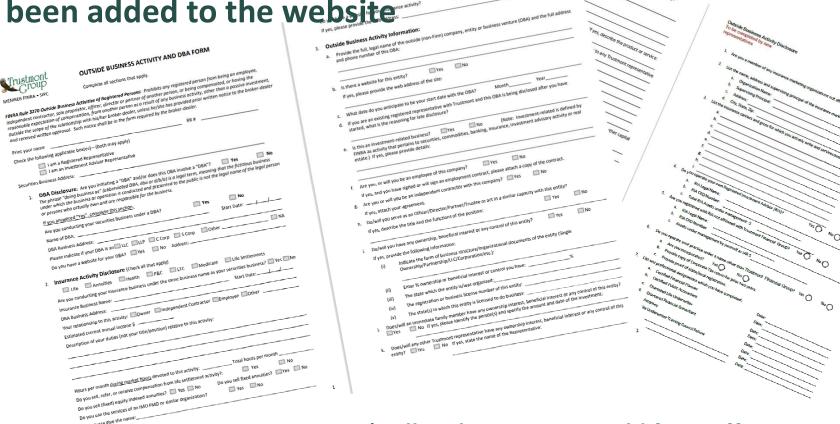
\*Are you looking to start using **Social Media** in your business?

Complete the Intent to Use Social Media form on the Trustmont website & email to <a href="mailto:compliance@trustmontgroup.com">compliance@trustmontgroup.com</a> for approval





New OBA/DBA Form has been added to the website



\*will no longer accept old form effective March 1, 2022





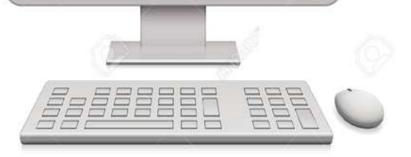




## Thank You!

for attending our webinar

\*Please call Compliance with any questions\*





### **MANDATORY**



Webinar Schedule - 2022

May 12, 2022 2:00-3:00 pm EST

August 11, 2022 2:00-3:00 pm EST

November 10, 2022 2:00-3:00 pm EST